18CHESAPEAKE Scott Petersen

	2	3	4	5	6
Start cash	$1,200	$800	$600	$480	$400
Cert limit	20	20	16	13	11

Bank $8,000. Eight companies, six privates. One company's president's certificate is drawn at random to go with the **Cornelius Vanderbilt**. Two players use the rulebook's own variant.

START PRIVATE AUCTION

- An **1830-style auction** of six privates.
- A full round of passes with nothing sold drops the Delaware and Raritan Canal $5, and **priority passes to the first to pass**. At $0 the start player must take it.
- Once one is sold, a full round of passes runs an OR in which privates pay. It is a normal OR, so a **train is exported** after it.
- Priority then goes left of the last player to buy at face.

SR BUY/SELL SHARES

- **Sell any, then buy one.** No selling in the first SR.
- Par **$70 · $80 · $95**.
- **Full capitalization at 60% sold**.
- A player may hold **60%**, the pool **50%**.
- Each share sold drops the price **one space**; sold out at the end of the round raises it one.

SR MARKET ZONES

- **Yellow**: those shares don't count against the cert limit. There is no zone that lets a player pass 60%.

OR OPERATING ROUND

- **Track → token → run → dividends → trains**.
- A railroad may buy a private at any point.
- Privates pay first, then railroads in **descending share price**, then rightmost, then topmost.

OR LAY TRACK

- One tile. Mountains cost **$80**, water **$40**, on the first tile. Baltimore pays its $40 again to go green.
- Baltimore and Philadelphia start with yellow track printed.

OR TOKENS

- Home token is free, then **$40 · $60 · $80**.

OR RUN TRAINS

- The **highest earnings** any player can show must be declared.

OR PAY DIVIDENDS

- Withhold **←1** · pay anything **→1**
- **Pool shares pay the company.**

OR BUY TRAINS

- A company may buy another's train for $1 up to its own treasury.
- Only a company with **no train** and a route must buy one. Its president may fund only the **cheapest** in the bank or pool, or another company's train up to face, and the treasury ends at $0.
- From the first 6, a **D** costs **$700** with a 4, 5, or 6 traded in, even at the train limit.

TRAIN EXPORT

- At the end of each set of ORs, the next **2, 3, or 4** in the bank leaves the game. That can change the phase.

END ENDGAME

- The **bank breaking** ends the game after the current set of ORs—or the next, if it breaks in an SR.
- A president who cannot fund a forced train is **bankrupt**, and the game ends at once. They score their unsellable shares and privates.
- Privates score at face before the first 5.

TRAINS

TRAIN	#	COST	OR/SR	LIMIT	OFF-BOARD	SCRAPS	BRINGS
2	7	$80	1	4	1st		Yellow
3	6	$180	2	·	2nd		Green · privates buyable
4	5	$300	·	3	·	2	
5	3	$500	3	2	3rd		Brown · privates close
6	2	$630	·	·	·	3	D for sale
D	∞	$900	·	·	4th	4	Gray

COMPANIES

COMPANY		HOME		TOKENS
B&O	*Baltimore & Ohio*	H6	Baltimore	3
C&A	*Camden & Amboy*	J6	Camden	2
C&O	*Chesapeake & Ohio*	G13	Richmond	4
LV	*Lehigh Valley*	J2	Allentown	2
N&W	*Norfolk & Western*	C13	Lynchburg	3
PRR	*Pennsylvania*	F2	Harrisburg	4
P&LE	*Pittsburgh & Lake Erie*	A3	Pittsburgh	3
SRR	*Strasburg Rail Road*	H4	Strasburg	2

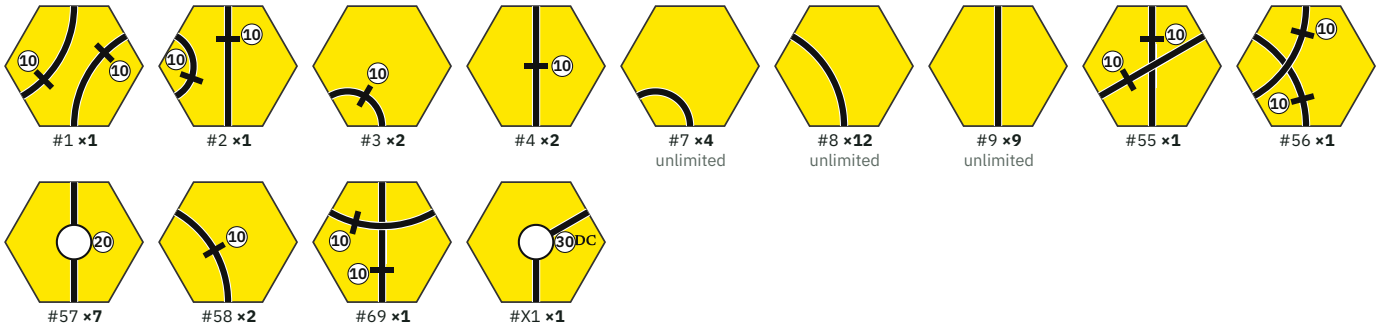
PRIVATES

PRIVATE	FACE	PAYS	POWER
Delaware and Raritan Canal	$20	$5	Blocks K3.
Columbia-Philadelphia	$40	$10	Blocks H2 and I3. Its company may lay **#8s or #9s** in both, joined, unconnected, besides its own tile. Lost if anyone else builds there.
Baltimore and Susquehanna	$50	$10	The same, in F4 and G5.
Chesapeake and Ohio Canal	$80	$15	Blocks D2. Its company may lay a **#57** there, unconnected, as its tile and paying terrain, then a free token there as its token.
Baltimore and Ohio	$100		Comes with a **10% B&O** share.
Cornelius Vanderbilt	$200	$30	Comes with the drawn **president's certificate**; set its par at once. Never sold to a company; closes when that company buys its first train.

18CHESAPEAKE Tile manifest

97 tiles · ×N = count in box

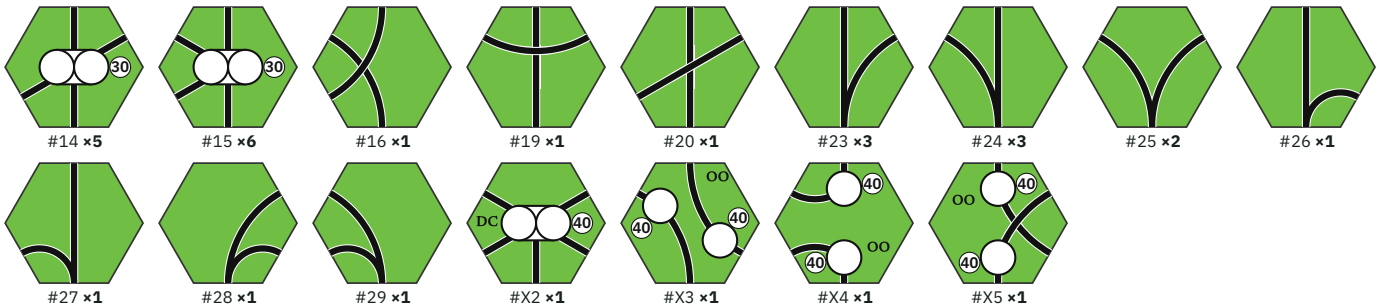
YELLOW FROM THE START · 44 TILES



#1 **×1** · #2 **×1** · #3 **×2** · #4 **×2** · #7 **×4** unlimited · #8 **×12** unlimited · #9 **×9** unlimited · #55 **×1** · #56 **×1**

#57 **×7** · #58 **×2** · #69 **×1** · #X1 **×1**

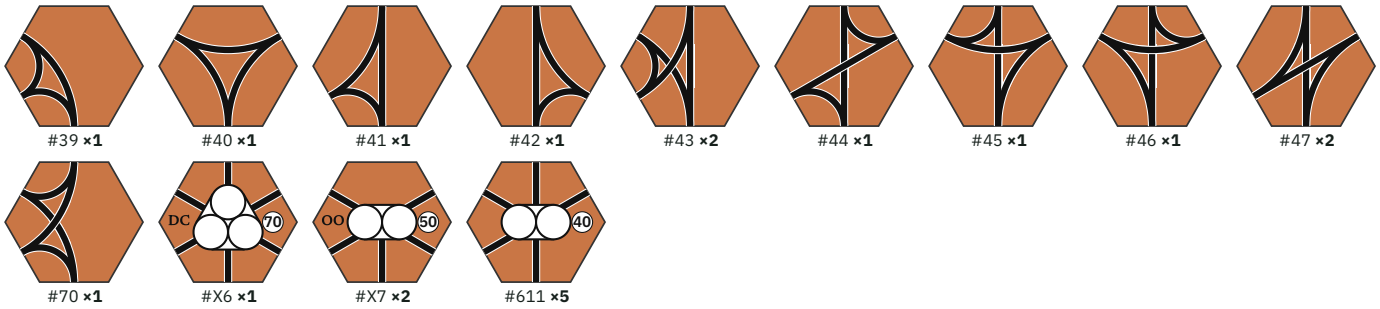
GREEN FROM THE FIRST 3 · 30 TILES



#14 **×5** · #15 **×6** · #16 **×1** · #19 **×1** · #20 **×1** · #23 **×3** · #24 **×3** · #25 **×2** · #26 **×1**

#27 **×1** · #28 **×1** · #29 **×1** · #X2 **×1** · #X3 **×1** · #X4 **×1** · #X5 **×1**

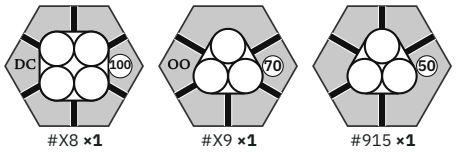
BROWN FROM THE FIRST 5 · 20 TILES



#39 **×1** · #40 **×1** · #41 **×1** · #42 **×1** · #43 **×2** · #44 **×1** · #45 **×1** · #46 **×1** · #47 **×2**

#70 **×1** · #X6 **×1** · #X7 **×2** · #611 **×5**

GRAY FROM THE FIRST D · 3 TILES



#X8 **×1** · #X9 **×1** · #915 **×1**

DC Washington · **OO** Baltimore and Philadelphia, two separate cities. Tiles **7**, **8**, and **9** are unlimited; the box holds the counts printed here.