1856 Railroading in Upper Canada from 1856 Bill Dixon

	3	4	5	6
Start cash	$500	$375	$300	$250
Cert limit	20	16	13	11

Bank $12,000. Eleven companies, six privates, and the **Canadian Government Railways**.

START PRIVATE AUCTION

- An **1830-style auction** of six privates. Contested resolve from **left of the highest bid**.
- A full round of passes before the last is sold runs an **OR in which only privates pay**, then drops the Flos Tramway $5 if it is unsold.

SR BUY/SELL SHARES

- **Sell then buy, or buy then sell**.
- Par **$65 · $70 · $75 · $80 · $90 · $100**.
- A player may hold **60%**, the pool **50%**.
- No selling a share the turn you bought it.
- Buying a private from another player, at any price, is a turn's purchase.

SR CAPITALIZATION

- **Incremental capitalization** before a 6 is for sale. Floats when a number of shares are sold equal to the number of **the train for sale**.
- Money from shares 6–10 is held by the bank until it connects to its **destination**, traced from home ignoring distance and tokens.
- When a **6 or D** is for sale, **full capitalization at 60% sold** and existing companies receive any remaining capital.

SR MARKET ZONES

- **Yellow or brown**: those shares don't count against the cert limit.
- **Brown**: may hold >60%.
- Into the **closed** zone, a company closes for good: shares, tokens, and treasury are lost; its trains go to the pool.

OR OPERATING ROUND

- Track → token → run → **interest** → dividends → trains → **repay loans**.
- From the first 3 to the first 5, a company may buy a private for **½–2×** face.

OR LOANS

- Until the first 6, **one $100 loan** an OR, any time before repaying. Never more loans than **shares players hold**.
- **$10 interest** on each, after running; one taken later nets $90. What the treasury cannot pay comes off revenue, then from the president, who sells shares if they must.
- Repay any for $100 last thing, and must repay any over the limit, the president topping up.

OR LAY TRACK

- **One tile.** The first in a hex pays its terrain.
- A private's hex is closed to track while a player owns it.
- From the first 6, small cities may become a large city or plain track.

OR TOKENS

- Home token is free, then **$40**, then **$100** each.

OR PAY DIVIDENDS

- Withhold, or pay $0, **←1** · pay anything **→1**

OR BUY TRAINS

- A company with a route must own a train.
- A president paying toward a forced train buys the **cheapest** from the bank or pool.
- A **D** costs **$750** with a 4, 5, or 6 traded in, even at the train limit.

CANADIAN GOVERNMENT RAILWAYS

- When the first **6**'s buyer ends its turn, every company repays its loans from its treasury, then the president's cash—**no share sales**. Any still owing are absorbed into the **CGR**; if none, it never forms.
- Holders swap **shares 2:1 for CGR**, mixing companies; odd shares are discarded. If the CGR needs >10 shares, it issues another 10.
- Price the higher of **$100** or the average of the absorbed companies—ignoring the lowest if 3+ were absorbed.
- CGR takes the cash and 5s, 6s, and Ds of absorbed companies.
- It has **10 tokens**. Tokens of absorbed companies can be replaced—home tokens first, no more than 1 per tile. Additional tokens cost $100.
- It holds **3 trains** and buys only 5s, 6s, and Ds. Trainless, it borrows a train and withholds.
- The cert limit then counts the **companies left**, started or not, the CGR among them.

END ENDGAME

- The **bank breaking** ends the game after that set of ORs—or, if it breaks in an SR, after the next set of ORs.
- A president who cannot pay interest, a forced loan repayment, or a forced train is **bankrupt**, and the game ends at once.
- Privates score at face. Each loan takes **$10** off its company's share price.

TRAINS

TRAIN	#	COST	OR/SR	LIMIT	OFF-BOARD	SCRAPS	BRINGS
2	6	$100	1	4	1st		Yellow
3	5	$225	2	·	·		Green · privates buyable
4	4	$350	·	3	·	2	
5	3	$550	3	2	2nd		Brown · privates close
6	2	$700	·	·	·	3	Gray · CGR · no loans
D	∞	$1,100	·	·	3rd	4	

CERT LIMIT FROM THE FIRST 6

COMPANIES LEFT	11	10	9	8	7	6	5	4
3 players	28	25	22	20	18	15	13	10
4 players	22	20	18	16	14	12	10	8
5 players	18	16	15	13	11	10	8	7
6 players	15	14	12	11	10	8	7	6

COMPANIES

COMPANY		HOME		DESTINATION		TOKENS
BB	*Buffalo, Brantford & Goderich*	J15	Brantford	N17	Welland	3
CA	*Canada Air Line*	D17	Glencoe	H15	Woodstock	3
CPR	*Canadian Pacific*	M4	Barrie	N11	Toronto	4
CVR	*Credit Valley*	N11	South Toronto	I14	Drumbo	3
GT	*Grand Trunk*	P9	Oshawa	K8	Orangeville	4
GW	*Great Western*	F15	London	A20	Windsor	4
LPS	*London & Port Sarnia*	C14	Maudaumin	F17	St. Thomas	2
TGB	*Toronto, Grey & Bruce*	K8	Orangeville	H5	Lake Huron	2
THB	*Toronto, Hamilton & Buffalo*	L15	Hamilton	J11	Guelph	2
WR	*Welland*	O16	Niagara Falls	L15	Hamilton	3
WGB	*Wellington, Grey & Bruce*	J11	Guelph	F9	Goderich	2

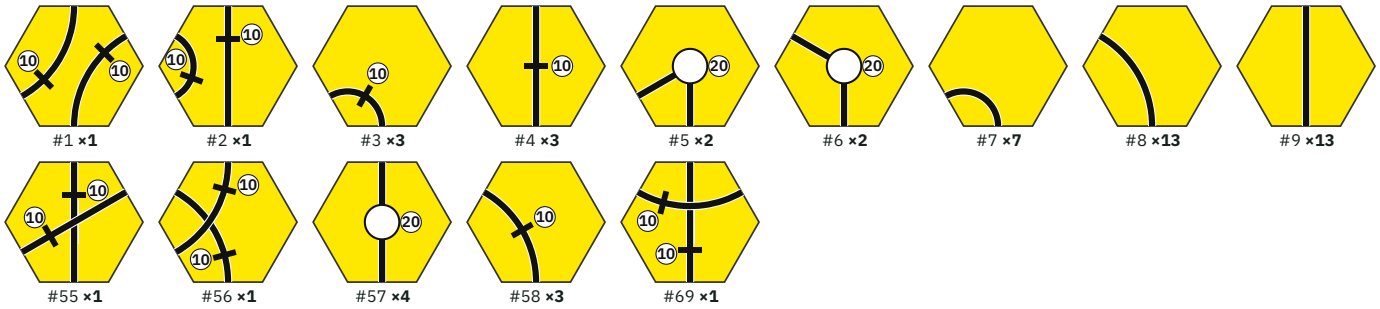
PRIVATES

PRIVATE	FACE	PAYS	POWER
Flos Tramway	$20	$5	None.
Waterloo & Saugeen	$40	$10	Its company may close to lay #59 in **Kitchener**, put a free token there, or both, unconnected, as its lay and token.
The Canada Company	$50	$10	Its company lays an **extra tile** in its hex, unconnected.
Great Lakes Shipping	$70	$15	Its company may close to put the **port** on an anchor. From the first 3 to the first 5: **+$20** there, for it alone.
Niagara Falls Suspension Bridge	$100	$20	Its company adds **+$10** at **Buffalo**. Others may buy the right from it for $50—or from the bank once closed.
St. Clair Frontier Tunnel	$100	$20	The same, at **Sarnia**.

1856 Tile manifest

122 tiles · ×N = count in box

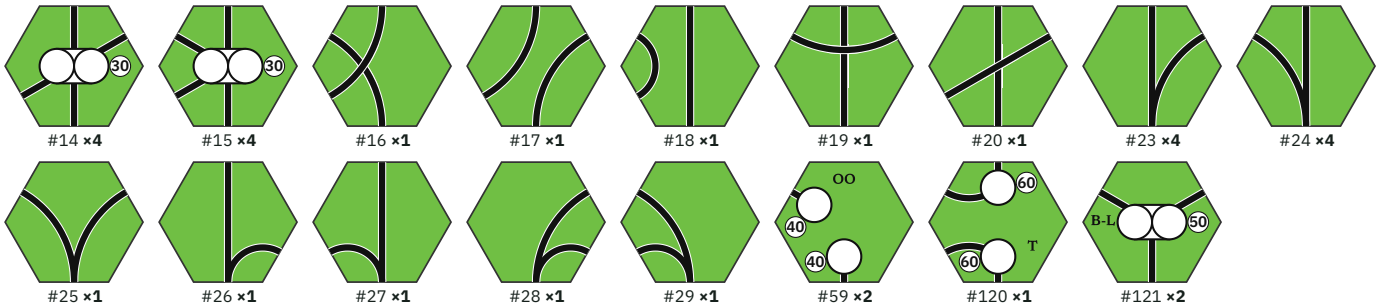
YELLOW FROM THE START · 55 TILES



#1 ×1 · #2 ×1 · #3 ×3 · #4 ×3 · #5 ×2 · #6 ×2 · #7 ×7 · #8 ×13 · #9 ×13

#55 ×1 · #56 ×1 · #57 ×4 · #58 ×3 · #69 ×1

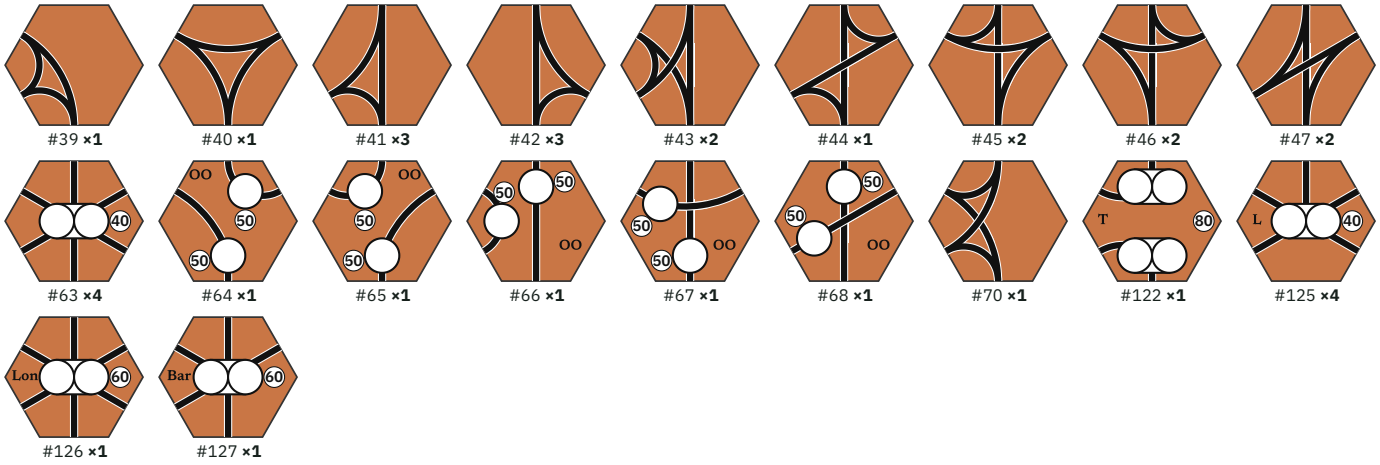
GREEN FROM THE FIRST 3 · 31 TILES



#14 ×4 · #15 ×4 · #16 ×1 · #17 ×1 · #18 ×1 · #19 ×1 · #20 ×1 · #23 ×4 · #24 ×4

#25 ×1 · #26 ×1 · #27 ×1 · #28 ×1 · #29 ×1 · #59 ×2 · #120 ×1 · #121 ×2

BROWN FROM THE FIRST 5 · 34 TILES

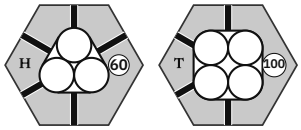


#39 ×1 · #40 ×1 · #41 ×3 · #42 ×3 · #43 ×2 · #44 ×1 · #45 ×2 · #46 ×2 · #47 ×2

#63 ×4 · #64 ×1 · #65 ×1 · #66 ×1 · #67 ×1 · #68 ×1 · #70 ×1 · #122 ×1 · #125 ×4

#126 ×1 · #127 ×1

GRAY FROM THE FIRST 6 · 2 TILES



#123 ×1 · #124 ×1

OO Kitchener, Hamilton, Welland · **T** Toronto · **B-L** Barrie or London · **Lon** London · **Bar** Barrie · **H** Hamilton · **L** a #125 may replace a #14 or #15 there. From the first 6, **3**, **4**, and **58** may become **5**, **57**, and **6**, or **7**, **9**, and **8**; **1**, **2**, **55**, and **56** may go green.